

Mangalmay Institute of Engineering & Technology

AN INSTITUTION OF MANGALMAY FOUNDATION TRUST

Campus: 8, Knowledge Park-II, Greater Noida (U.P.) e-mail: info@mangalmay.org Ph.: 0120-2328400, 2328401 Website: www.mangalmay.org

This Memorandum of Understanding (MOU) is executed on this 25th October 2018 at New Delhi

Between

UNITED RESOURCING SERVICES PRIVATE LIMITED, a private limited company incorporated under the provisions of Companies Act, 1956 having its Registered office at 77, Surabhi Apartment, Sector-11, Dwarka, New Delhi (hereinafter referred to as "COMPANY" OR "UR SERVICES, which expression shall include its successors in office and permitted assignees of the FIRST PART.

And

MANGALMAY INSTITUTE OF MANAGEMENT & TECHNOLOGY, having its principal office at Plot No 8 & 9, Knowledge Park-2, Greater NOIDA (U.P) (hereinafter referred to as "Mangalmay"), which expression shall includes its successors in office and permitted assignees of the SECOND PART.

WHEREAS

UR SERVICES - training to its students (hereinafter referred to as "the students",) has entered into this Memorandum of Understanding.

And Whereas the Company has agreed to impart training to the students enrolled with the Institute on the terms and conditions as detailed hereunder

1. SCOPE & PURPOSE

- 1.1 Relationship MANAGALMAY is aware that the UR SERVICES Campus to Corporate is specifically designed by the Company for the benefit of students and that MANAGALMAY shall provide necessary support / assistance to the Company to ensure successful implementation of the training program to its students and also accommodate the company in conducting training within its premises at a mutually agreeable date and time.
- **1.2** Eligibility: It is understood that this training program is made available only to those students who are enrolled with MANAGALMAY and continue to be enrolled as a student of MANAGALMAY, during the entire term of the training period.



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1.3 Status of the training- The parties shall take all steps necessary to communicate to its students the details of the training program, including the terms and conditions governing the same.

During the training period, the students shall be subjected to Company rules and regulations, especially with respect to training program. Each of the students enrolled for the training program is required to confirm and accept the terms and conditions as applicable to the training program.

1.4 Minimum size: The minimum number of students will be 30.

2. Offerings: As part of the MOU signing, the company offers:

2.1 Modules:

Qualitative Skills & GDPI Financial Planning Retail & Sales Industry Exposure

Delivery of the education will be done through lecture, role play and workshop. Guest lectures will be arranged

2.2 Duration: All four modules will be of 30 hrs each. Totaling to 120 Hours program. The schedule to be decided mutually. Initially it is agreed that 60 Hours Teaching of MBA students will be completed in 2nd Semester followed by Summer Internship in Retail Sector to be offered by UR SERVICES and balance 60 hours teaching will be completed in 3rd Semester followed by final Placements.

2.3 Assessment & Certification: On completion of modules assessment will be conducted by the company and the result will be shared with the Institution.
The assessment would be in the form of Written Test & Viva.
Certification will be provided at the end of the program by United Resourcing Services Private Ltd.

3. Placement Assistance: The United Resourcing Services Private Ltd. assures placement guarantee to the minimum 75% students enrolled in the training program with a minimum package of Rs 20000/- per month in North India/ Delhi NCR.



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The company assures that it would assist in placement to other candidates also, if Students declines to join the company after getting the offer from the company in such cases UR Services will not be responsible.

- There could be instance wherein the students may be required to travel to the respective company's office or the plant for the selection process. UR Services/Company shall not pay for the travel, boarding, lodging and any other incidental charges.
- If the Company comes for interview from Delhi NCR at Mangalmay Campus Ola Cab charges for travelling and Lunch cost will be borne by Mangalmay Institute.
- Both parties undertake that they would not directly or indirectly or through any of their representatives or authorized agents shall approach the other party's customers for any business purpose or with an intention which are detrimental to other party's business interest. This clause shall prevail as long as the MOU is in force.

4. Terms and Conditions-

This arrangement shall be valid for a period of 1 year initially from the date of execution of this MOU and shall be renewed for further term as mutually agreed.

5. Non-Compliance -

In case of any non-compliance with the rules and regulations by the students, the Company reserves its right to discontinue the training program and inform MANAGALMAY accordingly. Any batch undergoing program should be completed in full by both the parties.

- 6. Right of the Parties: Both the Parties reserves their rights to extend, modify, change, cancel, discontinue, and withdraw the terms of the training program at their discretion after completion of training program.
- 7. Confidentiality- The parties hereto shall keep strictly confidential all technical, business and other information including but not limited to that which may be disclosed or confided to it by the other in the course of the performance of its duties and obligations under this arrangement.
- **8.** Advertisement- All instructions, rules, terms and conditions on any advertisement or promotional materials relating to the training program shall form part of these provisions, provided that in the event of any conflict or inconsistency, these provisions shall prevail over all such other instructions, rules, terms and conditions.



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9. Complaint resolution- The parties hereto shall address the issues, concerns and complaints through mutual discussion, consultation and cooperation.

IN WITNESS WHEREOF THE UNDERSIGNED, DULY AUTHORIZED THERETO, HAVE SIGNED THIS MEMORANDUM OF UNDERSTANDING ON THE ABOVE WRITTEN DATE IN TWO ORIGINALS.

For United Resourcing Services Pvt Limited

Rachit Agarwal (Director)

For Mangalmay Group of Institutions

Anuj Mangal (Vice Chairman)