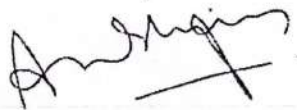
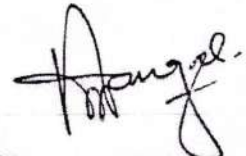


## Memorandum of Understanding for Learning and Assessment

- This association is hereby carried out between Mangalmay Group Greater Noida and Excelsior Education Private Limited
- The association and the offerings are limited to the B. Tech students graduating from Mangalmay Group Greater Noida in the academic years 2016-17 (Batch of 2017) approximately 100 in number
- The association entails online aptitude training (learning), assessment and assistance towards placement/internship of students to be carried out in two phases as listed below:
  - Phase-1: This phase will be effective from the date of signing this MoU till end of session for the academic year 2016-17. During this period, StudyBud will carry out the following activities: All Aptitude (QA, VA, LR) online learning modules (120+ hours of content, 5000+ practice questions, timed quizzes), assessments (100+ mock tests - both aptitude and technical, 50 on-demand company specific tests), monitoring and placement assistance
  - Phase-2: This phase will be effective from the date of signing this MoU till the time StudyBud completes 20 hours of classroom training
- In addition to the above, StudyBud would provide complete on-campus support for on-boarding the faculty and students at the commencement of this association
- The offerings, as a part of the association, are priced at INR 70,000 plus applicable taxes
- The two phases listed above are independent for all intentional purposes
- Payment terms for the two phases are as follows:
  - Payment for the offerings in Phase-1 would be payable as advance at the time of signing of this MoU, amounting to INR 35,000 (Rs. 350 per student for minimum 100 students, any additional student payable extra) plus taxes
  - Payment for the offerings in Phase-2 would be payable monthly, priced at Rs. 1750 per hour plus taxes



(For StudyBud/Excelsior Education Pvt. Ltd.)



(For Mangalmay Group Greater Noida)