

AN INSTITUTION OF MANGALMAY FOUNDATION TRUST

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Report					
Academic Year	2019-2020 Patents, Copyrights and trademarks and its importance				
Name of Activity					
Date of Activity	16 th December 2019				
Organized by	MIET				
Resource Person	Prof. (Dr.) S.L. Chaturvedi				
Objective	To encourage the creativity of the human mind for the benefit of all. To ensure that the benefits arising from exploiting a creation benefit the creator.				
Brief Report	Mangalmay Institute of Engineering and Technology, Greater Noida organized one day Seminar on "Patents, Copyrights and trademarks and its importance" for the faculty members and the students of MIET on 16-12-2019 at 11:00 am. The program was started at 11:00 am on 16th Dec, 2019 with the welcome of our speaker Prof. (Dr.) S.L. Chaturvedi by Director, MIET & by HoD, Computer Science & Engineering. Prof. (Dr.) S.L. Chaturvedi shared his views on IPR. Prof. Chaturvedi is a retired professor of Law from one of the very prestigious institutions of repute of the nation. He has been in the teaching profession for more than five decade and now practicing as freelancer in the field of Intellectual Property Rights and specially associated with the TV media profession as well.				
	Prof. Chaturvedi very articulately elaborated on the topic and very nicely answered all questions and doubts raised by the audience. He emphasized that in today's knowledge-driven economy, intellectual property (IP) has become a valuable asset for individuals and businesses alike. Patents, copyrights, and trademarks are legal instruments that protect various forms of intellectual property, enabling creators, inventors, and businesses to safeguard their innovations, creative works, and brand identities. His lectures explores the significance of patents, copyrights, and trademarks and their roles in nurturing innovation, creativity, and market competitiveness.				
	I. Patents: A patent is an exclusive right granted by a government to an inventor or assignee, providing them with the legal authority to prevent others from making, using, or selling their invention without permission for a limited period. Patents are primarily granted for novel, non-obvious, and industrially				

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applicable inventions. Key aspects of patents include:

 Encouraging Innovation: Patents provide inventors with a time-limited monopoly, incentivizing them to disclose their inventions to the public. This disclosure contributes to the overall progress of science and technology by fostering innovation and enabling others to build upon existing knowledge.

2. Economic Incentives: Patents promote investment in research and development (R&D) by ensuring inventors can reap financial benefits from their creations. The exclusive rights granted by patents enable inventors to negotiate licensing agreements, sell their patents, or

establish businesses around their inventions.

II. Copyrights: Copyright is a legal protection granted to creators of original works, such as literature, music, art, films, and software. It grants exclusive rights to reproduce, distribute, display, perform, and modify the work. Key aspects of copyrights include:

1. Protection of Creative Works: Copyrights safeguard the economic and moral rights of creators, preventing unauthorized copying, distribution, or use of their original works. This protection encourages creativity, enabling creators to earn a living from their artistic endeavors.

2. Cultural Preservation: Copyrights help preserve and promote diverse cultural expressions by providing creators with the means to control and monetize their works. This incentivizes the creation of new cultural works and encourages the dissemination of existing ones.

III. Trademarks: Trademarks are distinctive signs, symbols, logos, names, or phrases used to identify and distinguish goods or services of one party from others. They provide exclusive rights and protection against unauthorized use or imitation. Key aspects of trademarks include:

 Brand Identity and Consumer Trust: Trademarks play a crucial role in establishing brand identity and building consumer trust. They allow businesses to differentiate their products or services in the market, ensuring customers can identify and associate quality and reputation with a specific brand.

Market Competition: Trademarks foster fair competition by preventing the unauthorized use of similar marks that may confuse consumers or dilute the distinctiveness of established brands. They promote market transparency and consumer choice by enabling informed purchasing decisions.

Importance of Intellectual Property Protection he significance of patents,

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copyrights, and trademarks can be summarized as follows:

 Encouraging Innovation and Creativity: By providing legal protection and incentives, IP rights adoptive innovation, creativity, and technological advancements across various industries.

 Economic Growth and Competitiveness: IP protection drives economic growth by encouraging investment, job creation, and the development of new products and services. It enables businesses to differentiate themselves in the market and compete on the basis of quality, innovation, and brand reputation.

 Knowledge Sharing and Collaboration: IP rights encourage knowledge sharing, as inventors and creators are motivated to disclose their work to the public in exchange for exclusive rights. This facilitates collaboration, research, and development of new ideas and technologies.

 Cultural and Artistic Preservation: Copyright protection ensures the preservation and promotion of cultural expressions, supporting artists, authors, and creators in their artistic pursuits.

Finally he concluded by describing that Patents, copyrights, and trademarks are essential tools for protecting intellectual property rights. They provide legal frameworks that incentivize innovation, creativity, and the development of distinctive brands. By safeguarding the rights of inventors, creators, and businesses, these intellectual property protections contribute to economic growth, cultural preservation, and fair competition in today's global marketplace

Honorable Chairman sir, Vice chairman sir and Director Sir, thanked all the participants for actively involving in the seminar. The seminar then came to an end and needless to say, it had been a grand success.

Outcome

Everyone is aware that these are monopoly rights that grant their holders the temporary privilege for the exclusive exploitation of the income rights from cultural expressions and inventions.

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Circulation



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Feedback of the session

Total Number of Faculty Attended the Session - 45 Numbers

Total Number of Students attended the Session - 165 Numbers

Feedback of the faculty Members & Students

Feedback	Very Informative	Very complex and Technical		Average and Informative	Not Worth
Faculty Members	39 Nos		6 Nos		
Students	98 Nos	18 Nos	44 Nos	5 Nos	+

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