



Mangalmay Institute of Engineering & Technology

AN INSTITUTION OF MANGALMAY FOUNDATION TRUST

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Report	
Academic Year	2019-2020
Name of Activity	Why Entrepreneurship and basic traits of Entrepreneur
Date of Activity	14 th October 2019
Organized by	MIET
Resource Person	Dr. Sudhir Sinha, GM-Finance-KABA Group-Delhi
Objective	To develop Entrepreneurship awareness
Brief Report	<p>Mangalmay Institute of Engineering and Technology, Greater Noida organized one day Seminar on "Why Entrepreneurship and basic traits of Entrepreneur" for the faculty members and the students of MIET on 14-10-2019 at 11:00 am. The program was started at 11:00 am on 14th October, 19 with the welcome of our speaker Dr. Sudhir Sinha, GM-Finance-KABA Group-Delhi by Director, MIET & by HoD, Computer Science & Engineering. Dr. Sudhir Sinha shared her views on entrepreneurship. Dr. Sudhir is a post graduate in commerce, MBA and Ph.D in Management. He is highly acclaimed finance general manager of a very prestigious group. He has more than thirty years' experience in the industry of diverse field. He has been instrumental of setting the new start-ups as consultants for many reputed organizations to his credit. He is one of the most appropriate professionals to speak on the topic as being his favorite ones.</p> <p>Dr. Sudhir eloquently explained how entrepreneurship plays a crucial role in driving economic growth, innovation, and job creation in both developed and developing countries. It is the process of identifying, creating, and pursuing opportunities to transform ideas into viable businesses. This report aims to explore the significance of entrepreneurship and discuss the basic traits that define successful entrepreneurs.</p> <p>Importance of Entrepreneurship</p> <p>Economic Growth: Entrepreneurship fosters economic growth by introducing new products, services, and business models. Entrepreneurs create jobs, generate revenue, and contribute to the overall development of industries and economies.</p>

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Innovation and Creativity: Entrepreneurs are often driven by their desire to solve problems and meet unmet needs. They are at the forefront of innovation, introducing groundbreaking ideas and technologies that drive progress and improve the quality of life.

Job Creation: Small and medium-sized enterprises (SMEs), typically founded by entrepreneurs, are the primary drivers of job creation globally. Entrepreneurship provides opportunities for individuals to create their own employment and contribute to reducing unemployment rates.

Wealth Creation: Successful entrepreneurs have the potential to generate substantial wealth not only for themselves but also for their employees and stakeholders. Wealth creation is essential for promoting prosperity and investment in new ventures.

Basic Traits of an Entrepreneur

Passion and Motivation: Entrepreneurs are fueled by a passion for their ideas and a strong motivation to turn them into reality. Their enthusiasm and unwavering commitment are crucial in overcoming obstacles and sustaining long-term success.

Risk-taking and Resilience: Entrepreneurs willingly take calculated risks, understanding that failure is often part of the entrepreneurial journey. They exhibit resilience and perseverance, bouncing back from setbacks, learning from failures, and adapting their strategies.

Vision and Innovation: Entrepreneurs possess a visionary mindset and the ability to identify opportunities in the market. They are constantly seeking ways to innovate and disrupt existing industries, challenging the status quo and envisioning a better future.

Adaptability and Flexibility: In the fast-paced business world, entrepreneurs must be adaptable and flexible. They can quickly adjust their strategies to respond to market changes, evolving customer needs, and emerging trends.

Networking and Relationship Building: Successful entrepreneurs understand the value of building strong networks and relationships. They leverage connections to gain resources, advice, and support, and to create mutually beneficial partnerships.

Self-confidence and Determination: Entrepreneurs exhibit self-confidence in their abilities and a strong belief in the potential of their ventures. They are determined individuals who are not easily discouraged, even in the face of

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	adversity. Conclusion Entrepreneurship is a vital force driving economic growth, fostering innovation, and creating job opportunities. Successful entrepreneurs possess a unique set of traits that enable them to navigate the challenges of entrepreneurship and capitalize on opportunities. By nurturing and encouraging entrepreneurship, societies can unlock their full economic potential and create a culture of innovation and progress Honorable Chairman sir, Vice chairman sir and Director Sir, thanked all the participants for actively involving in the seminar. The seminar then came to an end and needless to say, it had been a grand success.
Outcome	At the end of the program, 1. Students and beneficiaries' are aware about the entrepreneurship, its consequences, threats etc. 2. All are pledge to guide other and work toward entrepreneurship.

Total Number of Faculty Attended the Session – 25 Numbers

Total Number of Students attended the Session – 156 Numbers

Feedback of the faculty Members & Students

Feedback	Very Informative	Very complex and Technical	Good and Informative	Average and Informative	Not Worth
Faculty Members	22 Nos	-	3 Nos	-	-
Students	78 Nos	43 Nos	19 Nos	6 Nos	10 Nos.

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Collector

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